

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	7,792	14,050				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,350	9,850	500	5.35%	NO		
3 Total Other Receipts	8,326	25	-8,301	99.70%	YES		CILS money received in 2021-22
4 Staff Costs	3,730	3,045	-685	18.36%	YES		Less hours worked by clerk
5 Loan Interest/Capital Repayment	1,678	1,678	0	0.00%	NO		
6 All Other Payments	6,010	5,906	-104	1.73%	NO		
7 Balances Carried Forward	14,050	13,296			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,050	13,296				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,334	8,494	-840	9.00%	NO		
10 Total Borrowings	14,688	13,010	-1,678	11.42%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable