

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: TODDINGTON PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	13,296	14,050					balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,500	9,850	3,650	37.06%	YES	NO		Increase in precept for traffic calming project including village gates and speed camera
3 Total Other Receipts	3,497	25	3,472	13888.00%	YES	NO		Grants awarded by Gloucestershire County Council totalling £2850 towards Traffic Calming Project. Two years VAT income.
4 Staff Costs	2,904	3,045	-141	4.63%	NO	NO		
5 Loan Interest/Capital Repayment	1,678	1,678	0	0.00%	NO	NO		
6 All Other Payments	8,603	5,906	2,697	45.67%	YES	NO		Refurbishment of war memorial area totalling £4576.51
7 Balances Carried Forward	17,108	13,296	3,812	28.67%	YES	NO		Expenditure on traffic calming project delayed until next financial year resulting in higher balance to roll over
8 Total Cash and Short Term Investments	17,108	13,296	3,812	28.67%	YES	NO		As above
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,494	8,494	0	0.00%	NO	NO		
10 Total Borrowings	11,332	13,010	-1,678	12.90%	NO	NO		